

**WEST CARROLL SOIL AND WATER
CONSERVATION DISTRICT
Oak Grove, Louisiana**

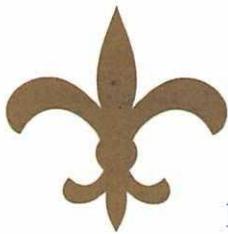
**Annual Financial Statements
June 30, 2014**

**WEST CARROLL SOIL AND WATER
CONSERVATION DISTRICT
OAK GROVE, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2014**

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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

West Carroll Soil and Water
Conservation District
Oak Grove, Louisiana

I have compiled the accompanying financial statements of West Carroll Soil and Water Conservation District, a component unit of the State of Louisiana, as of and for the year ended June 30, 2014, and the accompanying supplementary information as listed in the table of contents. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The management of the West Carroll Soil and Water Conservation District is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management of the West Carroll Soil and Water Conservation District, in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and changes in fund balance. Accordingly, these financial statements are not designed for those who are not informed about such matters.

West Carroll Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statement No. 34, 54, and 63 for the year ended June 30, 2014. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

J. Aaron Cooper, CPA, LLC

Jennings, Louisiana
November 21, 2014

FINANCIAL STATEMENTS

**WEST CARROLL SOIL AND WATER CONSERVATION DISTRICT
OAK GROVE, LOUISIANA**

**COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 2014**

	GOVERNMENTAL FUND TYPE		TOTALS (MEMORANDUM ONLY)
<u>ASSETS</u>	GENERAL FUND	SPECIAL REVENUE	
Cash and cash equivalents	\$ 29,869	\$ 26,121	\$ 55,990
Accounts receivable	3,966	2,788	6,754
Certificates of deposit	86,235	-	86,235
TOTAL ASSETS	\$ 120,070	\$ 28,909	\$ 148,979
<u>LIABILITIES AND FUND EQUITY</u>			
<u>Liabilities</u>			
Accounts payable	\$ 7,207	\$ 1,604	\$ 8,811
Accrued compensated absences	782	-	782
Total liabilities	7,989	1,604	9,593
<u>Fund Equity</u>			
Restricted fund balances	-	27,305	27,305
Unassigned fund balances	112,081	-	112,081
Total fund equity	112,081	27,305	139,386
TOTAL LIABILITIES AND FUND EQUITY	\$ 120,070	\$ 28,909	\$ 148,979

See Accountants's Report.

**WEST CARROLL SOIL AND WATER CONSERVATION DISTRICT
OAK GROVE, LOUISIANA**

**COMBINED STATEMENT OF REVENUES,
EXPENDITURES,
AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2014**

<u>REVENUES</u>	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE</u>	<u>TOTALS (MEMORANDUM ONLY)</u>
Intergovernmental revenue:			
SWAT	\$ -	\$ 4,930	\$ 4,930
Farm Bill	20,218	-	20,218
State funds	35,742	-	35,742
Other revenue:			
Interest income	552	-	552
Miscellaneous	417	-	417
Seed sales	-	14,436	14,436
Total revenues	56,929	19,366	76,295
 <u>EXPENDITURES</u>			
Operating:			
Operating services	4,288	-	4,288
Personal services	37,097	4,931	42,028
Supplies	353	9,296	9,649
Maintenance and repairs	586	-	586
Travel	2,113	-	2,113
Total expenditures	44,437	14,227	58,664
 Excess (Deficiency) of revenues over expenditures	12,492	5,139	17,631
 OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	-	-	-
 Excess (Deficiency) of revenues over expenditures and other sources (uses)	12,492	5,139	17,631
 Fund balances-beginning	99,589	22,166	121,755
 Fund balances-ending	\$ 112,081	\$ 27,305	\$ 139,386

See Accountant's Report.

**WEST CARROLL SOIL AND WATER CONSERVATION DISTRICT
WEST CARROLL, LOUISIANA**

**STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES-BUDGET (GAAP BASIS)
AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>GENERAL FUND</u>			<u>SPECIAL REVENUE</u>		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<u>REVENUES</u>						
Intergovernmental revenue:						
SWAT	\$ -	\$ -	\$ -	\$ 4,950	\$ 4,930	\$ (20)
Farm Bill	20,218	20,218	-	-	-	-
State funds	35,887	35,742	(145)	-	-	-
Other revenue:						
Interest income	555	552	(3)	-	-	-
Miscellaneous	420	417	(3)	-	-	-
Seed sales	-	-	-	14,450	14,436	(14)
Total revenues	<u>57,080</u>	<u>56,929</u>	<u>(151)</u>	<u>19,400</u>	<u>19,366</u>	<u>(34)</u>
<u>EXPENDITURES</u>						
Operating:						
Operating services	4,300	4,288	12	-	-	-
Personal services	37,500	37,097	403	4,950	4,931	19
Supplies	353	353	-	9,300	9,296	4
Maintenance and repairs	590	586	4	-	-	-
Travel	2,150	2,113	37	-	-	-
Total expenditures	<u>44,893</u>	<u>44,437</u>	<u>456</u>	<u>14,250</u>	<u>14,227</u>	<u>23</u>
Excess (Deficiency) of revenues over expenditures	<u>12,187</u>	<u>12,492</u>	<u>305</u>	<u>5,150</u>	<u>5,139</u>	<u>(11)</u>
<u>OTHER FINANCING SOURCES (USES)</u>						
Operating transfers in	-	-	-	-	-	-
Operating transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of revenues over expenditures and other sources (uses)	<u>12,187</u>	<u>12,492</u>	<u>305</u>	<u>5,150</u>	<u>5,139</u>	<u>(11)</u>
Fund balances-beginning	<u>99,589</u>	<u>99,589</u>	<u>-</u>	<u>22,166</u>	<u>22,166</u>	<u>-</u>
Fund balances-ending	<u>\$ 111,776</u>	<u>\$ 112,081</u>	<u>\$ 305</u>	<u>\$ 27,316</u>	<u>\$ 27,305</u>	<u>\$ (11)</u>

See Accountant's Report.

SUPPLEMENTARY INFORMATION

**WEST CARROLL SOIL AND WATER CONSERVATION DISTRICT
OAK GROVE, LOUISIANA**

**SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
For the Year Ended June 30, 2014**

Vendall Fairchild	\$	385
John R. Janes		315
Cullen Kovac		420
Theron Ty Rogers		385
Alton Welch, Jr.		385
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	\$	<u>1,890</u>

See Accountant's Report.